

Press release

DWS invests in Klettwitz South Solar Park

The asset management company and the initiators of Lusatia Energy Park announced their cooperation today

Reußenköge, 23 August 2023

The Lusatia Energy Park consortium - consisting of Terravent, Steinbock EE and GP JOULE - announced today with DWS that the latter will be investing in Klettwitz South Solar Park for its DWS Infrastructure Europe fund. This is the first investment to be made for the asset management company's new infrastructure fund, which also allows private clients to invest directly in infrastructure projects. Together with the co-initiators Terravent and Steinbock EE, the energy turnaround company GP JOULE remains part of the project and continues to take care of operational management and service in the energy park.

Lusatia Energy Park (Energiepark Lausitz) is one of the biggest open-space photovoltaic plants in Germany. With a future total output of 300 megawatts peak (MWp), it is an essential building block for structural change in Lower Lusatia and a milestone on the way to a climate-friendly energy supply. Two of the three sections of the energy park have already been completed and are in operation; these include Klettwitz South Solar Park, in which DWS is now investing for its fund.

Investment in the energy turnaround

With a total of 163,000 solar modules, Klettwitz South Solar Park has a peak output of some 80 megawatts. The electricity generated is fed into the public grid and used to supply both private households and commercial customers. By investing in the facility, DWS and its fund investors are supporting the energy turnaround.

Peter Brodehser, fund manager of DWS Infrastructure Europe: "We're thrilled to be able to help drive European transformation here in Lusatia with the first investment from our European infrastructure fund. At the same time, we're keen to use our fund to level the playing field when it comes to opportunities for infrastructure investments: our fund investors can purchase a stake in infrastructure projects for as little as 50 euros. In this way they can contribute directly to the financing of future-oriented infrastructure and renewable energy projects such as this one."

"Lusatia Energy Park is and remains a project that we are particularly passionate about. It's great to have once again found a reliable and forward-looking partner in DWS for further implementation of the project," said Björn Reuter, Managing Director of GP JOULE INVEST, commenting on the new partnership: "Together with Terravent and Steinbock EE, we look forward to working together, and we're now full of energy as we set about implementation of the next construction phase."

Regional value creation with hydrogen

As early as this autumn, an additional solar park is to be built at the site of Klettwitz South Solar Park. The follow-up project "Schipkau Energy Park" will supplement Lusatia Energy Park with an output of around 15 MWp. Most of the electricity generated here is to be used for the production of green hydrogen. For this purpose, a generation plant and a hydrogen filling station for cars, trucks and buses will be added to Lusatia Energy Park.

In this way, the state of Brandenburg and the Lusatia region are taking on a pioneering role in the regenerative production and use of hydrogen and positioning themselves as a future-oriented and climate-neutral industrial base.

Image



Caption: Around 80 megawatts of installed capacity have been in operation at Klettwitz South Solar Park since October 2022.

Image rights: GP JOULE/Jörn Lehmann, for use free of charge in connection with reporting on Klettwitz South Solar Park.

About the initiators of Lusatia Energy Park

As an integrated energy supplier, **GP JOULE** is active in all areas of the energy value chain: from generating to using energy, from consulting to financing, and from project planning to construction and service. GP JOULE produces and markets wind and solar power, green hydrogen and heat and makes use of it where it is most effective: in electric and hydrogen-based mobility, in households and in industry. GP JOULE has been shaping the future of energy in Europe from Germany since 2009. With the aim of delivering a secure, independent and sustainable supply of energy. 100 % renewable energy for all.

GP JOULE received the German Mobility Award for the hydrogen mobility project eFarm in 2022.

TERRAVENT Investments has been at home in the energy, property and shipping sectors for over 25 years. Its focus is on renewable energies, especially large-scale free-standing photovoltaic projects, wind farms and projects related to the production and marketing of green hydrogen. In the wind energy sector alone, Terravent Investments has installed approximately one gigawatt of capacity, including Klettwitz wind farm, which was repowered with 89 megawatts in 2015 and whose wind energy facilities have since produced 170 megawatts of photovoltaic power.

STEINBOCK EE is a project developer and door opener for renewable energy projects. With deep-rooted industry expertise and more than 20 years of project experience, Steinbock EE supports forward-looking renewable energy developments from the initial idea through to the finished project.

About the DWS Group

With assets under management of 859 billion euros (as of 30 June 2023), DWS Group (DWS) aims to be one of the world's leading asset managers. With more than 60 years of experience, it enjoys an excellent reputation in Germany, Europe, America and Asia. Customers worldwide trust DWS as a provider of integrated investment solutions. It is valued across the spectrum of investment disciplines as a source of stability and innovation.

DWS offers private individuals and institutions access to its powerful investment capabilities across all major liquid and illiquid asset classes, as well as solutions aligned with growth trends. Our comprehensive expertise as an asset manager in the active, passive and alternatives business and our strong focus on the sustainability aspects of the environment, social issues and good corporate governance complement each other in the development of targeted solution concepts for our clients. The in-depth expertise of our economists, research analysts and investment professionals is summarised in the global CIO View, which serves as a strategic guideline for our investment approach.

DWS seeks to shape the future of investing. We aim to play a key role in the transition to a more sustainable future - both as a company and as a trusted advisor to our customers. Thanks to our approximately 4,400 employees at locations all over the world, we have a local presence while at the same time forming a global team. We act decisively on behalf

of our clients and invest in their best interests so that they can achieve their financial goals, no matter what the future holds. With our entrepreneurial, collaboratively focused spirit, we work on a day-to-day basis to deliver outstanding investment results in both good and challenging times, creating the best foundation for our clients' financial futures.

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