

Press release

Asset manager DWS invests in the Ostbevern wind farm

GP JOULE will continue to manage business operations and services

Reußenköge/Ostbevern, 16 January 2025

Successful transaction: GP JOULE has sold the Ostbevern wind farm to asset manager DWS on behalf of one of its European infrastructure investment strategies, which allows both institutional and private investors to engage in sustainable infrastructure initiatives. GP JOULE will maintain responsibility for the business operations and maintenance of the wind farm.

The wind farm, completed in December 2024, is situated in Ostbevern, a municipality in North Rhine-Westphalia. Three wind turbines provide renewable electricity to approximately 11,250 households. The efficient Vestas systems generate up to 32,400 MWh of electricity annually.

GP JOULE handled the planning, financing, and construction of the Ostbevern wind farm and ensures its seamless operation. This holistic approach ensures optimal coordination.

Individuals were able to invest in the wind farm

Through GP JOULE INVEST CROWD, GP JOULE also made sure that value creation from renewable projects like the Ostbevern wind farm benefits as many people as possible.

Investments in the wind farm were facilitated through subordinated loans, offering a fixed return - starting from as little as 250 Euros. The total volume of 300,000 euros to be raised was utilised within a very short time.

Investment in sustainable infrastructure projects

The three wind turbines planned, constructed, maintained, and operated by GP JOULE were recently acquired by asset manager DWS.

“Through investing in the Ostbevern wind farm, we are supporting the transformation of our economy with another transaction. We are delighted to embark on this journey with our partner GP JOULE,” says Dr. Peter Brodehser, fund manager of DWS Infrastructure Europe.

With their investments, DWS and its fund investors promote sustainable infrastructure projects and, consequently, the energy transition. “Our investors benefit from the favourable location with good wind speeds and a secure long-term grid connection for the wind farm,” says Brodehser.

The management of the Ostbevern wind farm will continue under GP JOULE even after the transaction. The company remains responsible for the operation and maintenance of the three wind turbines.

“With DWS we have a reliable partner by our side, having already collaborated on pioneering projects,” states Björn Reuter, Managing Director of GP JOULE INVEST: “We are pleased with the successful transaction and seamless execution, and look forward to continuing our collaboration.”

Images



Caption 1: The wind turbines in Ostbevern supply around 11,250 households with green electricity.

Image rights: GP JOULE, available for royalty-free use on reports on the transaction between GP JOULE and DWS.

About GP JOULE

GP JOULE is an integrated energy supplier that covers the entire energy value chain, from generation to use - and from consulting and financing through to project planning, construction and service. GP JOULE produces and sells wind and solar power, green hydrogen and heat and makes use of it where it is most effective: in electric and hydrogen-based mobility, in households and in industry. From its base in Germany, GP JOULE has been shaping the future of energy in Europe since 2009. For a secure, independent and sustainable energy supply. For 100% renewable energy for all.

About DWS Group

DWS Group (DWS) with EUR 963bn of assets under management (as of 30 September 2024) aspires to be one of the world's leading asset managers. Building on more than 60 years of experience, it has a reputation for excellence in Germany, Europe, the Americas and Asia. DWS is recognized by clients globally as a trusted source for integrated investment solutions, stability and innovation across a full spectrum of investment disciplines.

We offer individuals and institutions access to our strong investment capabilities across all major liquid and illiquid asset classes as well as solutions aligned to growth trends. Our diverse expertise in Active, Passive and Alternatives asset management - as well as our deep environmental, social and governance focus - complement each other when creating targeted solutions for our clients. Our expertise and on-the-ground knowledge of our economists, research analysts and investment professionals are brought together in one consistent global CIO View, giving strategic guidance to our investment approach.

DWS wants to innovate and shape the future of investing. We understand that, both as a corporate as well as a trusted advisor to our clients, we have a crucial role in helping to navigate the transition to a more sustainable future. With approximately 4,700 employees in offices all over the world, we are local while being one global team. We are committed to acting on behalf of our clients and investing with their best interests at heart so that they can reach their financial goals, no matter what the future holds. With our entrepreneurial, collaborative spirit, we work every day to deliver outstanding investment results, in both good and challenging times to build the best foundation for our clients' financial future.

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